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Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 FEA-01 AGRE-00
CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-07
INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 EPG-02
AID-05 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01
SP-02 OMB-01 STRE-00 /108 W
----------270736Z 059841 /16
R 261655Z MAY 77
FM USMISSION GENEVA
TORUEHC/SECSTATE WASHDC 7702
INFO ALL EC CAPTIALS
AMEMBASSY BERN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
USMISSION OECD PARIS

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EB/OT

PASS STR ELECTRONICALLY

PASS TREASURY

E.O. 11652: N/A
TAGS: GATT ETRD
SUBJECT: EXPORT INFLATION ISNRURANCE AND NETHERLANDS, DANISH EXPORT FACILITIES

REF: (A) OECD PARIS 13961, (B) GENEVA 4135

1. WE INFORMED BY EC COMMISSION GENEVA OFFICE THAT NETHERLANDS
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AND DENMARK HAVE, IN INTERNAL EC MEETINGS, UNABASHEDLY DES-
CRIBED THEIR NEW EXPORT FACILITITES AS RESPONSES TO EXPORT
INFLATION INSURANCE SCHEMES. WHILE BOTH NATIONAL SCHEMES SEEM
TO BE EVEN MORE GENERAL THAN THE EII FACILITIES, THOSE COUN-
TRIES HAVE TOLD THEIR MEMBER STATE PARTNERS THAT THE
PRIME CONSIDERATION FOR ADOPTION OF SCHEMES WAS
"DEFENSIVE" IN ORDER TO "PROTECT" DUTCH,DANISH EXPORTERS

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FROM DISTORTIVE EFFECTS OF ELL COVERAGE IN OTHER COUN-
TRIES.

2. TO BROADEN EXPORT INFLATION INSURANCE WORKING PARTY
AT THIS STAGE BY INCLUDING THESE SCHEMES WOULDDEFEAT
OUR CURRENT HOPES OF CONTAINING THE WP EXAMINATION AND
REACHING EARLY CONCLUSIONS. IF, HOWEVER, IT
SHOULD PROVE IMPOSSIBLE TO EXCLUDE EXCHANGE RATE
INSURANCE AND/OR TAX-FREE LOSS RESERVES FROM EII WORKING
PARTY, WE BELIEVE U.S. SHOULD AT LEAST NOTIFY DANISH AND
NETHERLANDS SCHEMES TOO. IN ANY EVEN, BELIEVE WE SHOULD
EVENTUALLY GENERATE SOME EXPLORATION OF THESE SCHEMES IN
SOME GATT BODY.SORENSON

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, TEXT, TRADE AGREEMENTS, EXPORT INSURANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 26-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GENEVA04157
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770189-1109
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770515/aaaaanbi.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cd773289-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 OECD PARIS 13961, 77 GENEVA 4135
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2359925
Secure: OPEN
Status: NATIVE
Subject: EXPORT INFLATION ISNRURANCE AND NETHERLANDS, DANISH EXPORT FACILITIES
TAGS: ETRD, NL, GATT, EEC
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/cd773289-c288-dd11-92da-001cc4696bcc
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